

SENATE BILL 1623

By Beavers

AN ACT to amend Tennessee Code Annotated, Title 47,
Chapter 18, Part 1, relative to gift certificates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-18-127, is amended by adding the following new language to the end of subsection (e) immediately after the language " telephone calls" and before the punctuation ".":

or a prepaid card usable at multiple, unaffiliated merchants or at automated teller machines or both

SECTION 2. Tennessee Code Annotated, Section 47-18-127, is further amended by deleting subdivision (d)(5) in its entirety.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.